

## BUDGET PAYMENT PLAN

Unpredictable variations in the weather make it very hard to fit your utility bill into a budget. Utility bills may vary monthly according to your consumption.

To help our customer “even out” the highs and lows of their utility bill payments, the City of Georgetown is offering an optional payment program to our residential customers. We call our program the **Budget Payment Plan (BPP)**.

### **How does the plan work?**

Each month, our BPP payment is an average of your current bill and the previous 11 billings, plus 5% of the balance in your reserve, whether that balance is a debit or a credit. This new plan does not change the rates that you pay or the amount of your consumption from month to month. It simply allows you to pay less in high usage months by paying more in low usage months.

### **What is a reserve balance?**

The reserve balance is the difference between the actual charges that you incur and the averaged amounts that you pay. Depending on the fluctuations in your billings, it may sometimes be a debit or credit balance.

### **Will I pay the same amount each month?**

No. Because it is an average including the current billing, and 5% of your reserve, **THE AMOUNT YOU PAY EACH MONTH WILL VARY SOMEWHAT**. It will not be a set amount.

### **How will I know what I really used?**

Your electric and water meters will still be read each month, with the actual consumption printed on the bills, as usual. Also, under the amount due heading of your bill, total current charges will be the actual charges incurred. The blue total amount due by due date total will be the averaged amount that you pay. The difference will go into your reserve.

### **How do I know if I am eligible?**

In order to qualify for the BPP you must...

- Be a residential customer
- Have no disconnections for nonpayment, insufficient checks or more than 2 late payments in the last 12 months of history.

### **How do I sign up?**

If you would like to have your utility account billed through our Budget Payment Plan, please sign and return this application to the City of Georgetown Utility Office, PO Box 1430, Georgetown TX 78627. If you would like more information, please call our office at 930-3640.

Name \_\_\_\_\_ Account # \_\_\_\_\_

Service Address \_\_\_\_\_

Mailing Address \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_